Form (3)
Sr.No. 025-A
Date 20-1-2018

The Republic of the Union of Myanmar

Myanmar Investment Commission

Permit

Permit No. 053/2018 Date 20th January 2018

This Permit is issued by the Myanmar Investment Commission according to the section 25, sub-section (c) of the Myanmar Investment Law:-

(1) Name of Investor U WIN MAW

(2) Citizenship MYANMAR

(3) Residence Address 1402-1403, OLYMPIC TOWER 1, CORNER OF MAHABANDOOLA ROAD AND BO AUNG KYAW STREET, YANGON

(4) Name and Address of Principal Organization CANAL+ MYANMAR HOLDING PTE. LTD., 80 RAFFLES, # 32-01 UOB PLAZA, SINGAPORE 048624

(5) Place of Incorporation SINGAPORE

(6) Type of business COMMERCIALIZATION AND MARKETING OF PAY-TV SERVICES AND PAY -TV CONSUMER SERVICES

(7) Place(s) of investment Project NO. 271-273 BAGAYAR STREET, PARKSIDE ONE BUILDING, SANCHAUNG TOWNSHIP, YANGON REGION

(8) Amount of Foreign Capital US$ 34.60 MILLION

(9) Period for Foreign Capital to be brought in WITHIN FIVE YEARS FROM THE DATE OF ISSUANCE OF PERMIT

(10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF US$ 34.60 MILLION

(11) Construction Period 3 YEARS

(12) Validity of Permit 50 YEARS

(13) Form of Investment WHOLLY FOREIGN OWNED

(14) Name of Company Incorporated in Myanmar CANAL + MYANMAR LIMITED

20.1.18

Chairman

Myanmar Investment Commission

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

ခွင့်ပြုမိန့်

ခွင့်ပြုမိန့်အမှတ် ၁၅၃ / ၂၀၁၈ ၂၀၁၈ ခုနှစ်၊ ဇန်နဝါရီ လ ၂၀ ရက်

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်သည် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုဥပဒေ ပုဒ်မ ၂၅၊ ပုဒ်မခွဲ (ဂ) အရ ဤခွင့်ပြုမိန့်ကိုထုတ်ပေးလိုက်သည် -

(၁) ရင်းနှီးမြှုပ်နှံသူအမည် ဦးဝင်းမော်

(၂) နိုင်ငံသား မြန်မာ

(၃) နေရပ်လိပ်စာ ၁၄၀၂-၁၄၀၃၊ အိုလံပစ်တာဝါ-၁ မဟာဗန္ဓုလလမ်းနှင့် ဗိုလ်အောင်ကျော်လမ်းထောင့်၊ ကျောက်တံတားမြို့နယ်၊ ရန်ကုန်မြို့

(၄) ပင်မအဖွဲ့အစည်းအမည်နှင့် လိပ်စာ CANAL+ MYANMAR HOLDING PTE. LTD., 80 RAFFLES, # 32-01 UOB PLAZA, SINGAPORE 048624

(၅) ဖွဲ့စည်းရာအရပ် စင်္ကာပူနိုင်ငံ

(၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား COMMERCIALIZATION AND MARKETING OF PAY-TV SERVICES AND PAY-TV CONSUMER SERVICES

(၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) အမှတ်-၂၇၁၊ ၂၇၃၊ ဗားဂရာလမ်း၊ Parkside One Building၊ စမ်းချောင်းမြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး

(၈) နိုင်ငံခြားမတည်ငွေရင်းပမာဏ အမေရိကန်ဒေါ်လာ ၃၄.၆၀ သန်း

(၉) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ ခွင့်ပြုမိန့် ရရှိသည့်နေ့မှ (၅) နှစ်အတွင်း

(၁၀) စုစုပေါင်းမတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၃၄.၆၀ သန်းနှင့် ညီမျှသော မြန်မာကျပ်ငွေ

(၁၁) တည်ဆောက်မှု/ပြင်ဆင်မှုကာလ ၃ နှစ်

(၁၂) ခွင့်ပြုမိန့် သက်တမ်း ၅၀ နှစ်

(၁၃) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ရာခိုင်နှုန်းပြည့်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) မြန်မာနိုင်ငံတွင်ဖွဲ့စည်းမည့်ကုမ္ပဏီအမည် CANAL+ MYANMAR LIMITED

20.1.18

ဥက္ကဋ္ဌ

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

Republic of the Union of Myanmar
Sr.No. 025-A
Date. 20-1-2018
Myanmar Investment Commission

THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION
No.(1), Thitsar Road, Yankin Township, Yangon

Tel: 95-1-658130	Our ref:MIC-5(O)/ P-015/ 2018 (025-A)
Fax:95-1-658142	Date : 20 January 2018

Subject: **Decision of the Myanmar Investment Commission on the Permit for commercialization and marketing of pay-TV services and pay-TV consumer services under the name of Canal+ Myanmar Limited**

Reference: Canal+ Myanmar Limited Letter dated 29-11-2017

1. The Myanmar Investment Commission, at its meeting (17/2017) held on 22nd December 2017, approved investment in commercialization and marketing of pay-TV services and pay-TV consumer services under the name of Canal+ Myanmar Limited submitted by Canal+ Myanmar Holding Pte. Ltd. (99.8%) from the Republic of Singapore and Mr. Erwan LUHERNE (0.2%) from France as a wholly foreign owned investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Permit are stated in the following paragraphs:

(a) The term of an Permit shall be initial fifty(50) years commencing from the date of the issuance of the Permit by the Myanmar Investment Commission.

(b) The term of the Lease Agreement for office space shall be three (3) years commencing from the date of signing of the Lease Agreement between Yangon Property Management Co., Ltd. (Lessor) and Canal+ Myanmar Ltd. (Lessee) and extendable for one time for three (3) years respectively by

mutual agreement between the lessor and the lessee subject to the approval of the Myanmar Investment Commission.

(c) The annual rent shall be US$ 270,393 (United States Dollar two hundred and seventy thousand , three hundred and ninety-three only) calculated at the rate of US$ 14.50 per square meter per year measuring (186,46 square meters).

(d) Canal+ Myanmar Limited , which has obtained this Permit to receive benefits relating to the right to use land under Chapter XII and exemptions and reliefs under sections 77 and 78 of the Chapter XVIII of Myanmar Investment Law, may submit the application form.

(e) Canal+ Myanmar Limited shall use its best efforts to achieve a timely realization of the work stated in the Permit application.

(f) Canal+ Myanmar Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(g) Canal+ Myanmar Limited shall carry out of prevention, mitigation and monitoring of significant environmental impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(h) Canal+ Myanmar Limited shall submit to the Commission any sublease, mortgage, transfer of shares or transfer of the business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and rule 191 of Myanmar Investment Rules.

(i) Canal+ Myanmar Limited which has benefitted from the Permit or exemptions and reliefs shall submit an annual report in the prescribed form to the Commission within (3) months of the end

of the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of the report on its website or the Commission's website.

(j) Canal+ Myanmar Limited must, during the operation period under the permit of the Commission, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. Canal+ Myanmar Limited shall submit (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and the Lease Agreement to the Commission.

20.1.18

(Kyaw Win)
Chairman

Canal+ Myanmar Limited

cc: 1. Ministry of Home Affairs
2. Ministry of Information
3. Ministry of Office of the Union Government
4. Ministry of Natural Resources and Environmental Conservation
5. Ministry of Labour, Immigration and Population
6. Ministry of Commerce
7. Ministry of Planning and Finance
8. Central Bank of Myanmar
9. Yangon Region Investment Committee
10. Office of the Yangon Region Government
11. Director General, Myanmar Radio and Television
12. Director General, Department of Environmental Conservation
13. Director General, Directorate of Labour
14. Director General, Department of Trade
15. Director General, Directorate of Investment and Company Administration

16. Director General, National Archives Department
17. Director General, Internal Revenue Department
18. Director General, Customs Department
19. Yangon Region Office, Directorate of Investment and Company Administration